

Sample Dates for your plan conversion

Betterment for Business will work with your previous recordkeeper to ensure a smooth conversion process. The timeline below is an illustrative example of the steps that happen during this conversion.

- SEPTEMBER 30 ● Plan Sponsor signs agreement and sends current plan documents
- OCTOBER 13 ● Kick-off Call with Plan Sponsor and Betterment
● Plan Sponsor sends deconversion letter & wire instructions to prior recordkeeper
- NOVEMBER 5 ● Receive deconversion timeline from your prior recordkeeper
- NOVEMBER 20 ● Send required employee disclosures and notices
- NOVEMBER 30 ● Send employee census to Betterment for Business
- DECEMBER 13 ● Employee Launch
- DECEMBER 30 ● Final payroll contribution to prior recordkeeper
- JANUARY 2 ● Blackout Period Begins
- JANUARY 9 ● Prior recordkeeper sends wire to Betterment
- JANUARY 13 ● Payroll Launch at Betterment
● Plan exits Blackout
● Conversion assets appear in your participants' Betterment accounts



Conversion Complete!